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# Kontiki Lead & Zinc Mines Limited

## OFFICERS

M. J. BOYLEN, D.C.L., D.Sc. - - - - - *President*  
 D. W. GORDON, F.C.I.S. - - - - - *Vice-President*  
 G. L. MOORE - - - - - *Secretary-Treasurer*  
 C. B. BRANNIGAN - - - - - *Asst. Secretary*

## DIRECTORS

M. J. BOYLEN, D.C.L., D.Sc. - - - - - Toronto, Ont.  
 PHILIP E. BOYLEN - - - - - Willowdale, Ont.  
 D. W. GORDON, F.C.I.S. - - - - - Toronto, Ont.  
 G. L. MOORE - - - - - Islington, Ont.  
 CHARLES B. BRANNIGAN - - - - - Toronto 16, Ont.

## REGISTRAR AND TRANSFER AGENT

GUARANTY TRUST COMPANY OF CANADA  
 366 Bay Street  
 Toronto, Ontario

## AUDITORS

SNYDER, CRAIG & Co.  
 Chartered Accountants  
 Toronto, Ontario

## HEAD OFFICE

ROOM 908, 330 BAY STREET  
 Toronto, Ontario

## *Annual Report*

*For the Year Ended December 31st, 1966*

# Kontiki Lead & Zinc Mines Limited

## *Directors' Report*

To the Shareholders:

The Financial Statements of the Company covering its operations for the year ended December 31st, 1966, and the Report of the Auditors are submitted for your consideration.

### **PROPERTIES:**

The Company's Mining Grants covering an area in the Nelson Mining Division, District of West Kootenay, British Columbia, are maintained in good standing. No exploration work was undertaken on this area by the Company during the past year.

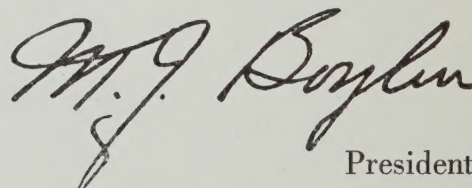
### **PROVINCE OF ONTARIO — BRUCE PENINSULA**

Your Company, subsequent to the year end, commenced negotiations for an option to acquire a mining property in the Bruce Peninsula in the Province of Ontario, in an area where a reef structure carrying consistent zinc mineralization has been found in a block covering a promising anomaly. A copy of a reprint from "The Northern Miner" issue of January 26th, 1967, outlining the discovery was previously forwarded to all registered Shareholders of the Company.

### **PROVINCE OF NEW BRUNSWICK**

No exploratory work of any consequence was carried out by the Company on the group of 36 mining claims, situate in the Tozer Brook and Portage River areas of New Brunswick, acquired by the Company during 1965, because work done on adjacent properties showed that the geophysical responses obtained during the airborne survey were caused by either conductive graphitic schists or by sulphide bodies devoid of economic mineralization; and subsequent to year end the claims were abandoned.

Respectfully submitted on behalf of the Board of Directors,

A handwritten signature in dark ink, appearing to read "M. J. Boylin". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

President.

Toronto, Ontario,  
March 9th, 1967.



**SNYDER, CRAIG & CO.**

CHARTERED ACCOUNTANTS

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CABLE ADDRESS "JNOCRAIG"  
TELEPHONE EMPIRE 6-9444

330 BAY STREET

TORONTO  
CANADA

To the Shareholders of

KONTIKI LEAD & ZINC MINES LIMITED,  
Toronto, Ontario.

We have examined the Balance Sheet of Kontiki Lead & Zinc Mines Limited as at December 31st, 1966 and the Statement of Mine Development and Administrative Expenses for the year ended on that date. Our examination included a general review of accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the attached Balance Sheet and Statement of Mine Development and Administrative Expenses present fairly the financial position of the company as at December 31st, 1966 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

SNYDER, CRAIG & CO.,  
Chartered Accountants.

January 28th, 1967.

# Kontiki Lead & Z

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## Balance Sheet — S

### ASSETS

#### CURRENT

	\$	\$
Cash .....	16.67	
Accounts receivable .....	1.94	18.61

#### INVESTMENTS

Shares of other mining companies having a quoted market value, at cost (Quoted market value \$35,680.00) .....	91,025.00
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#### FIXED

In the Province of British Columbia:

3 Crown grants in the Nelson Mining Division, District of West Kootenay, at nominal value .....	1.00
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91,044.61

Approved on behalf of the Board.

M. J. BOYLEN, Director.

G. L. MOORE, Director.

# Mc Mines Limited

(Laws of Ontario)

December 31st, 1966

## LIABILITIES

### CURRENT

	\$	\$	\$
Accounts payable and accrued liabilities .....			10,429.19

## SHAREHOLDERS' EQUITY

### CAPITAL STOCK

#### Authorized:

3,500,000 Shares of \$1.00 par value .....	3,500,000.00
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#### Issued:

2,600,005 Shares .....	2,600,005.00	
Less: Discount thereon .....	1,990,000.00	610,005.00

### DEFICIT

Balance, January 1st, 1966 .....	524,146.68	
Add: Mining claims abandoned .....	2,379.60	
Mine development and administrative expenses written off .....	2,863.30	
Balance, December 31st, 1966 .....	529,389.58	80,615.42
		<u>91,044.61</u>

Submitted with our Report to the Shareholders dated January 28th, 1967.

SNYDER, CRAIG & CO.  
Chartered Accountants.




# Kontiki Lead & Zinc Mines Limited

## STATEMENT OF MINE DEVELOPMENT AND ADMINISTRATIVE EXPENSES

For the year ended December 31st, 1966

MINE DEVELOPMENT EXPENSES	\$	\$
Engineering and consulting fees .....	100.00	
Geophysical surveys .....	194.40	
Maps and blueprints .....	48.35	
Prospecting licence .....	100.00	442.75
ADMINISTRATIVE EXPENSES		
Acreage taxes .....	29.00	
Advertising .....	23.45	
Capital and place of business tax .....	45.51	
Filing fees .....	15.00	
Head office administration .....	1,200.00	
Legal and audit .....	351.50	
Listing and sustaining fees .....	100.00	
Office and general expenses .....	103.58	
Postage .....	92.97	
Reports to shareholders .....	364.71	
Transfer agent and registrar fees .....	264.83	
	2,590.55	
Deduct: Amount received on sale of rights .....	170.00	2,420.55
TOTAL MINE DEVELOPMENT AND ADMINISTRATIVE EXPENSES .....		2,863.30



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# UNIT 1: THE NEW WORLD

## LESSON 1

1. The first Europeans to arrive in North America were the Vikings in the early 10th century.

- 2. Christopher Columbus discovered the Americas in 1492.
- 3. The first permanent European settlement in North America was Jamestown, Virginia, in 1607.
- 4. The Pilgrims arrived in Massachusetts in 1620.

### EXERCISES

1. Fill in the blanks.

- a. The first Europeans to arrive in North America were the \_\_\_\_\_.
- b. Christopher Columbus discovered the Americas in \_\_\_\_\_.

2. True or False?

- a. The first permanent European settlement in North America was Jamestown, Virginia, in 1607. (True)
- b. The Pilgrims arrived in Massachusetts in 1620. (True)

### PROJECT

Write a short story about the first Europeans in North America.

### ASSESSMENT

Write a paragraph about the first Europeans in North America.